

US Telco Quick Hit: T-Mobile to invest in new fiber JV

By [Jonathan Chaplin](#) | March 17, 2024

What's new: according to press reports, **T-Mobile** is investing in a new fiber JV with **Lumos Fiber** ([LINK](#)). The article states that T-Mobile will invest at least \$1BN.

Assuming it is correct, we aren't surprised by the story. T-Mobile management has been hinting at more deals with fiber companies. Lumos strikes us as a strong partner, based on the success they have had in their existing operations.

Brian Stading, the CEO of Lumos, will be speaking at our **Fiber-to-the-Future conference** at 1:15PM ET on **21st March** (register [HERE](#)). **T-Mobile** will be doing **small group meetings** on **March 22nd**. We believe T-Mobile is also a tenant on **Tillman Fiber's Open Access network**. **Nick Brown** from **Tillman Global** will be presenting on **March 22nd**.

Open Access networks will be an important theme at the event this year. In addition to Nick Brown from Tillman, we will have **Elliot Noss** from **Tucows** who is also building and operating Open Access networks. We will also have **Chris Sambar** from **AT&T**, who is a partner in **Gigapower** which is the largest Open Access project in the US, so far.

Open Access is more developed in Europe than in the US. We are in the process of building Open Access fiber models to better understand the economics, and we are relying heavily on European benchmarks as we do so. European operators presenting at the conference that operate Open Access networks or are tenants on them include **British Telecom**, **Cityfibre**, **Glasfaser Northwest**, **Swisscom**, **Telefonica**, **Liberty Global**, **Deutsche Telekom**, and **Tele Columbus**.

To register for the **Fiber-to-the-Future conference** or for small group meetings please click [here](#).

We have written about **T-Mobile's fiber strategy** and **open access deals** in the reports below:

- [TMUS: quick thoughts following the call](#)
- [TMUS: Quick thoughts following the call](#)
- [Quick hit: T-Mobile's \(next\) fiber foray](#)
- [Quick Hit: T-Mobile Launching Fiber in NYC](#)

Full 12-month historical recommendation changes are available on request

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