

Can Towers Stand Tall Through Carrier M&A?

By NSR Team

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Wireless carrier consolidation is a tower investor's worst fear. Entire networks can be eliminated, driving a sharp loss in tenants that cuts straight to the bottom line. Often overlooked, however, are the benefits to tower companies from the combination of networks and a healthier market structure. In this Global Weekly Review, we highlight our views on the impact of carrier consolidation to tower companies globally. In most cases, carrier consolidation results in a net negative outcome for towers; however, in some cases, it can lead to a stronger growth. We believe carrier M&A offers opportunities for investors own towers in US and Europe, and avoid towers in India and China.

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Full 12-month historical recommendation changes are available on request

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