



# If the Deal Fails, What Comes Next for T-Mobile and Sprint

By [Jonathan Chaplin](#) | November 19, 2019

We got a fright when we saw T-Mobile announce a conference call for Monday morning with no mention of what it would focus on. We worried that they may announce that they were abandoning the deal. I am not sure why it didn't occur to us that Legere might be stepping down to focus his energies on Slow Cooker Sundays.

As we broke open the models in preparation for the call and started running through scenarios around what might come next for each of T-Mobile and Sprint, we realized that the world had changed quite materially since we first set out our thesis for the deal. We have some work to do mapping out the no-deal scenarios in more rigorous detail, but in the meantime, we have some thoughts on what the options for both companies are, and the pros and cons of each.

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